

**ROAD HOME CORPORATION
BOARD OF COMMISSIONERS
REGULAR MEETING
AUGUST 16, 2007**

At The Road Home Corporation held on August 16, 2007, upon motion made and duly seconded, it was resolved that:

Jerry Reaux is hereby authorized to execute loan instruments on forms provided by the State of Louisiana, Department of Administration, Office of Community Development, which provide for an increase of the current line of credit of \$2,500,000.00 principal indebtedness to \$32,500,000.00, on a revolving credit facility, at 0 percent interest, due and payable in 15 years, and forgivable upon terms to be provided by the Office of Community Development.

The amount would be sufficient for any operating and contract cost for the Corporation for approximately one year. The current and future assets of the Corporation can serve as collateral to this line of credit, and repayment should be flexible based upon the redevelopment and sale of properties as parishes move forward with their parishes.

Baton Rouge, Louisiana, this 16th day of August, 2007.



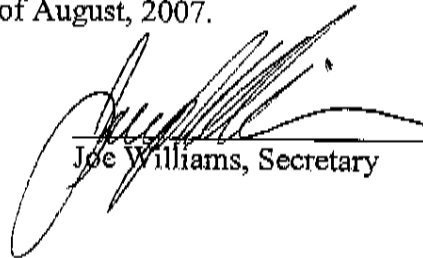
Joseph Williams, Secretary

Resolution of the Road Home Corporation

At The Road Home Corporation meeting held on August 16, 2007 upon motion made and duly seconded, it was resolved that:

Chairman Jerry Reaux grant a power of attorney to **HGI Catastrophe Services LLC**, through its employees, to be The Road Home Corporation's true and lawful agent and attorney-in-fact, giving and by these presents granting unto the said agent and attorney-in-fact full power and authority, for and in his name and behalf and on behalf of The Road Home Corporation, to accepting transfer of any immovable property in connection in connection with the award of grants under the Road Home Program including any waivers of warranties of condition or title, waiver of production of tax certificates and/or certificates of liens and privileges, or waiver of similar rights as may be designated by the Office of Community Development in connection with such transfers.

Baton Rouge, Louisiana, this 16th day of August, 2007.



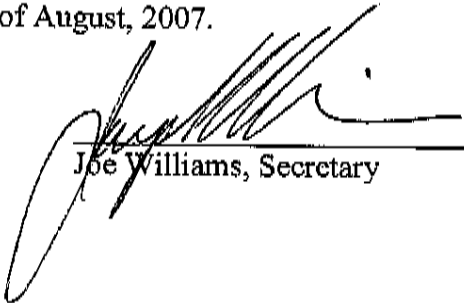
Joe Williams, Secretary

Resolution of the Road Home Corporation

At The Road Home Corporation meeting held on August 16, 2007 upon motion made and duly seconded, it was resolved that:

Chairman Jerry Reaux grant a power of attorney to **Team Title LLC**, through its employees, to be The Road Home Corporation's true and lawful agent and attorney-in-fact, giving and by these presents granting unto the said agent and attorney-in-fact full power and authority, for and in his name and behalf and on behalf of The Road Home Corporation, to accepting transfer of any immovable property in connection in connection with the award of grants under the Road Home Program including any waivers of warranties of condition or title, waiver of production of tax certificates and/or certificates of liens and privileges, or waiver of similar rights as may be designated by the Office of Community Development in connection with such transfers.

Baton Rouge, Louisiana, this 16th day of August, 2007.



Joe Williams, Secretary

**ROAD HOME CORPORATION (RHC)
BOARD OF COMMISSIONERS
REGULAR MEETING
AUGUST 16, 2007**

RESOLUTION NO. 2007-1

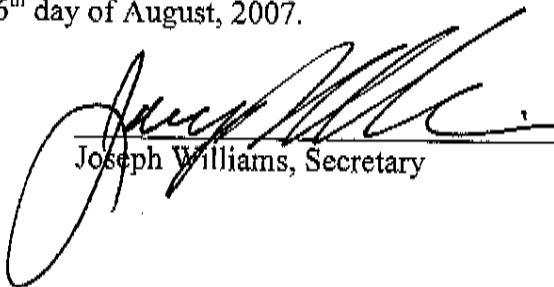
WHEREAS, at The Road Home Corporation Board meeting held on August 16, 2007, upon motion made and duly seconded, it was resolved that:

Jerry Reaux is hereby authorized to execute loan instruments on forms provided by the State of Louisiana, Department of Administration, Office of Community Development, which provide for an increase of the current line of credit of \$2,500,000.00 principal indebtedness to \$30,000,000.00, on a revolving credit facility, at 0 percent interest, due and payable in 15 years, and forgivable upon terms to be provided by the Office of Community Development.

WHEREAS, the amount would be sufficient for any operating and contract cost for the Corporation for approximately one year. The current and future assets of the Corporation can serve as collateral to this line of credit, and repayment should be flexible based upon the redevelopment and sale of properties as parishes move forward with their parishes property disposition plans.

BE IT THEREFORE RESOLVED, that the Board of Commissioners of the Road Home Corporation authorizes the execution of stated loan instrument to increase the RHC's line of credit from the original amount of \$2.5 million to \$30 million.

Baton Rouge, Louisiana, this 16th day of August, 2007.



Joseph Williams, Secretary

Justification for Request for Increase in Line of Credit

The Road Home Corporation (RHC) has the responsibility of maintaining, securing and disposing of all properties acquired through the Road Home Program. To this end the corporation will incur routine administrative and operating expense as well as contractual expenses related to the inspection, maintenance, security and disposition of these properties.

It is estimated that Maintenance cost for 12 months will be \$18,500,000.00; Security will cost approximately \$4,600,000.00 with operating cost of approximately \$4,000,000.00 annually.

Added cost for Environmental, Inspections, Title Fees and unforeseen and extraordinary maintenance items account for the remaining \$3,000,000.00 included in this request for a credit line increase.

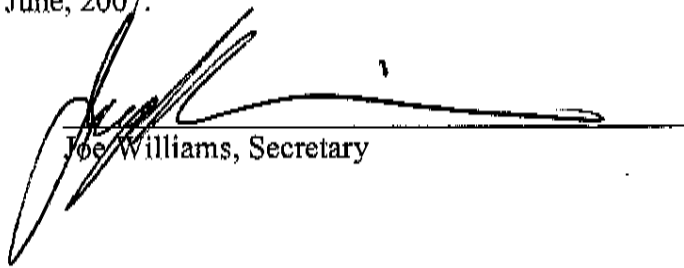
JOE
KATY

Resolution of the Road Home Corporation

At The Road Home Corporation meeting held on June 7, 2007, upon motion made and duly seconded, it was resolved that:

The fiscal year, defined as the accounting period of 12 months, for the Road Home Corporation shall begin July 1st of each year and end June 30th of the following year.

Baton Rouge, Louisiana, this 7th day of June, 2007.



Joe Williams, Secretary