

**ROAD HOME CORPORATION
BOARD MEETING
One American Place
301 Main Street
Suite 600, Fish Bowl Room
Baton Rouge, LA 70801
August 16, 2007
3:00 P.M.**

MEETING CALLED TO ORDER BY CHAIRMAN JERRY REAUX.

BOARD MEMBERS PRESENT: Jerry Reaux, Simone Champagne, Ernie Broussard, Joe Williams, Walter Leger.

NON BOARD MEMBERS: Dr. Nadine Jarmon, Lara Robertson,

Approval of Minutes: August 2nd minutes were approved.

Executive Director's Report: Dr. Jarmon introduced the Technical Assistance Team – Ira Peppercorn International, LLC – Ira Peppercorn and George Gager. The team defined their role and responsibility to the RHC.

Each of the Board members stated the important issues and their expectations of the Technical Assistance Team

Jeff Hebert offered comments from LRA's perspective and feedback from the LRA workshops.

Property Maintenance and Security SFO's: A resolution was approved to authorize an increase in the funding capacity and increase the line of credit to \$30,000,000 to meet the obligation of the contracts. The motion was made and approved.

The maintenance contract was approved. The Security Contract is being deferred until the next board meeting.

Recording Fees: Per Lara Robertson of OCD the Road Home Corporation is responsible for paying the recording fees, OCD will provide the funds.

Property Count: As of August 13th, the property count is 754 – with most of them being in Orleans and St. Bernard Parish.

A Resolution was made for Jerry Reaux to execute power of attorney to add HGI Catastrophe Services LLC and Team Title LLC as a closing agent for the RHC.

****The resolution was read and made a part of the record. ****

The motion was made and approved.

Public Comments:

Question: Who received the Maintenance contract award?

Answer: Task Force, LLC

Question: What was the amount of the contract?

\$18, 5000,000

Question: When can we start seeing results?

Answer: As soon as the contract is signed. Within days

Don Hollis of AGBAYANI Construction Corporation expressed his concern with the SFO process.

Executive Session: No executive session. ...

Meeting Adjourned