

**ROAD HOME CORPORATION
BOARD MEETING**

One American Place
301 Main Street
Suite 600, Fish Bowl Room
Baton Rouge, LA 70801
July 19th, 2007
3:00 P.M.

The meeting was called to order at 3:00 by Jerry Reaux (Chairman): Mr. Reaux noted there were only three (3) board members present and could not officially have a meeting because there was not enough members for a quorum, but would take care of the Maintenance and Security SFO's while waiting to see if any other board members arrived.

Board Members Present: Kathleen Dyson, Jerry Reaux, and Joe Williams
Non Board Members: Dr. Nadine Jarmon, Dan Rees, Lara Robertson

Mr. Reaux announced the staff was not in a position to make a final recommendation for the Maintenance and Security contracts, but is requesting presentations from two (2) maintenance companies and two (2) security companies. The two (2) security companies that were selected are Corporate Security Solutions and Lofton Security Service, the two (2) maintenance companies are Snow Enterprises and Task Force LLC. These presentations will take place on Wednesday July 25th, 2007. The RHC staff reviewers will make recommendations to the board, and the board will have to approve and hopefully this will be done by the next scheduled board meeting.

Approval of Minutes: Deferred

Treasurer's Report: Simone was not present but Chane Turner reported the balances as of July 19th, 2007 on the operating and payroll accounts.

Operating account \$132,392.88

Payroll account \$ 100.37

(The above is for informational purpose and does not require any board action but updates us on our current financial situation)

Executive Director's Report: Carolyn Carolina was introduced as the Administrative Assistant for the Road Home Corporation.

We are still in the process of looking for a Contract Administrator.

Property Count Update: Lara Robertson reported as of July 15th -- the RHC has 634 properties.

*The report that was handed was thru June 30th and shows 615 properties

*Copies of the pipeline report were attached to the handout (per Mr. William's request)

The report shows breakdown by parish by election for the program beneficiaries- gives a forecast of where the properties are going to be located once the legal transfer of ownership occurs.

There is currently a total universe of 9,000 with ~ 7,000 choosing option 2 and 2,000 choosing Option 3. Our projected universe is 150,000.

Property Maintenance and Security SFO: Item was covered earlier.

Other Business/Public Comment:

Question: "It was stated the Road Home Corp is not a division of the State of LA"

Answer: "No, we are separate non profit corporation"

Question: "I'm having a hard time understanding Option 2 and Option 3, because it states you will sell your property to the state of LA, so where does the state of LA come into the transaction and are you guys going to be the recipients of the property? I'm having a hard time trying to figure who is the real owners and where is the money going"

Answer: "The state is actual securing the funding for the property transfers, the money that we get from CDGB (federal government) are used to provide the program benefits."

Question: "So HUD brings the money down to pay for the properties"

Answer: "Right"

Question: "So the people who own property sell it to the state, then the people have their money from HUD, the state just acquired property worth as much as it worth and can do whatever they want with it and my direction is why don't the state put a value on it and put it back into the Road Home program?"

Answer: There is no relationship between the program benefit you are entitled to under the Road Home and the underling value of the effective property or the \$150,000 limit.

Lara Robertson explained the requirement of the program

Joe Williams explained the role and plans of NORA

Meeting Adjourned