

Road Home Corporation
Meeting Minutes

May 24, 2007 3:00 P.M.

Meeting Room 1-141 Colorado Room, Claiborne Building
1201 N 3rd Street, Baton Rouge Louisiana

Jerry Reaux called meeting to order

Attendance – A roll call was taken with the following Board Members present:

Board Members: Jerry Reaux, Ernie Broussard, Joe Williams, Kathy Dyson, Simone Champagne

Non Members: Lara Robertson, Patrick Keller

1. Minutes were approved subject to changes as discussed. It was voted by Joe Williams and seconded by Simone Champagne.
2. Dr. Nadine Jarmon has been appointed as Executive Director of Road Home Corporation and she will be starting July 2, 2007. Five offices for her staff will be reserved for Dr. Jarmon. Lara has been put in charge of getting what she will need for her staff. Ernie voted on this and Simone seconded this.
3. Treasurer report: Simone Champagne gave her treasury report. She wrote one check out of the Operating Account for \$5,776.00 for Louisiana Workmen's Compensation. The balance remaining in the account was \$143,024.54. The Payroll Account started out with \$100.00 with a service charge of \$14.16 leaving a balance of \$85.84 in the Payroll Account.
4. Katie Watson w/ Chase picked up the signature cards from the Board Members. John L. Daniel, Jr., Mary Pellissier and Katie Watson spoke about how they were going to protect us against fraudulent activity. They would offer us debit blocking with regard to ach debit. The persons you want to have access to the transaction activities would be set up by Chase. A motion to approve by Simone and seconded by Ernie. It was approved to use Chase Services.

5. Payroll Presentation – Andi DeJohn and Trish Bartlett with Paychex presented their plan for Employee Management Services. Trish passed out a brochure on Premier Human Resources. Jerry recommended to have Chane give us a recommendation on this.
6. Property Inventory Status Report by Parish – Lara processed a data sheet which the 271 properties that we own would be broken down by parishes. We have a large majority of our properties in St. Bernard Parish. OIS is developing software for a better database for these properties.
7. CPA Selection Update – Chane came up with a comparison report and recommended Thomas, Wilson, Ragusa, Uffman & Co. See attached comparison sheet. Simone made a motion to accept Chane's recommendation, it was seconded by Joe.
8. Legislative Issues – Lara presented a handout on RFP's. Ernie moves to make a motion to secure the properties, Joe seconded the motion.
9. Murphy Oil Properties – There are 22 properties on their site and Murphy Oil wants ownership of them.
10. Group Benefits Update – This would be something that the Board would like to do. To provide Major/Medical to employees benefits of RHC. This matter is proceeding along the way.
11. Relocation to One American Place – June 1st DRU will be relocating to One American Place. Their offices will be on the 6th floor. For our next meeting we will have our meeting at the One American Place. Jerry moved the motion to have the meeting at the new facilities and Joe seconded it.
12. Other Business – A vote was brought up by Simone to cancel the meeting on July 5th, Ernie seconded. Motion approved to cancel the meeting on July 5th.

Meeting adjourned.