

Road Home Corporation
Meeting Minutes

May 10, 2007 3:00 P.M.

Meeting Room 1-141 Colorado Room, Claiborne Building
1201 N 3rd Street, Baton Rouge Louisiana

Jerry Reaux called meeting to order

Attendance – A roll call was taken with the following Board Members present:

Board Members: Jerry Reaux, Ernie Broussard, Joe Williams, Kathy Dyson,
Simone Champagne, Walter Leger

Non Members: Dan Rees, Lara Robertson, Barbara Goodson, Mike Monk,
Yvette Beamon, Adam Knapp

1. Deferral of the minutes until later while they were waiting for the copies to be made.
2. Treasurer report: Simone Champagne issued treasurer's report. She handed out copies of two statements. Deposits: \$750,000.00, Checks issued for insurance payments of \$601,139.35, \$100.00 automatic transfer for payroll account. Balance of \$148,800.54. An introduction of Chane Turner has been asked to step in (interim) and be responsible for the maintenance of our financial records. Discussion ensued with regard to the nature of the funds maintained in the bank account at Chase as public funds requiring collateralization by the financial institution.
3. Property Inventory Status Report – Lara Robertson of OCD provided information that there are 43 properties total, 39 are received through Option 2 and 4 properties through Option 3. Databases could be indexed by Parish and Address. This is still an option. More discussion ensued regarding the status of procurement of property maintenance providers.
4. CPA Selection Update – Mike Monk provided an update regarding the selection. Postlethwaite and Netterville is refining their scope so that they can give us a proposal. Shane will prepare an RFP/SFO for broader financial services as required by Federal regulations.
5. ADP presented itself regarding payroll processing and payroll tax services.
6. A report was provided that group benefits cannot be provided a state group benefit program. A proposal for worker's compensation benefits insurance has been

provided by Marsh. Upon motion by Ernie Broussard, the Board approved the purchase of the Insurance.

7. Upon motion by Jerry Reaux, RHC went into executive session for the purpose of interviewing this candidate who wants his/her name to remain confidential. Due to a traffic accident delay, the Board came out of executive session pending the candidates arrival.

8. Chane Turner will be investigating tracking software available for following inventory of assets.

9. Discussion of legislative issues – Jerry Reaux discussed having LRA investigate legislative relief of obligations to pay parish property taxes on properties received by the RHC.

10. There was no other business reported for discussion.

11. The Board went back into executive session to interview the executive director candidate.

12. The Board returned to regular session and authorized Chairman Reaux to negotiate an offer with the candidate.

Public Comment – None

Meeting adjourned.