

Road Home Corporation  
Meeting Minutes

April 12, 2007 3:00 P.M.

Claiborne Building  
Meeting Room 1-190 Arkansas Room  
1201 N 3<sup>rd</sup> Street, Baton Rouge Louisiana

Jerry Rcaux called meeting to order

Attendance

Board Members: Jerry Reaux, Joe Williams, Simone Champagne

Non-Members: Mike Monk, Wayne Henderson, Robin Pilcher, Yvette Beamon,  
Patrick Keller, Dan Rees

Minutes from last two meetings dispensed with

Jerry Reaux discussed Direct Payment implications to RHC Properties.  
Jerry Reaux estimates that number of properties likely to be lower due to new  
disbursement process But the properties conveyed to RHC – lower in number – but  
occurring sooner. 15,000-20,000 properties – maybe 12,000-15,000 properties.” These  
are estimates of Jerry Reaux.

CPA Presentation – Postlewaite & Netterville

Wayne Henderson and Robin Pilcher – from Postlewaite & Netterville

Bookkeeping and Payroll Software discussed. ADP – for Software.  
Quicken – Quick Books – suggested by Mike Monk – Internal Auditor for DOA.  
Scope of Services discussed.

Reconcile Bank Statements – Internally by RHC employee  
Auditing – Records would likely be audited by Legislative Auditor, HUD,  
Inspector General.  
Tax Returns  
Subsidiary Ledger Details – property by property  
A subsidiary ledger would be established containing all RHC acquisitions

Treasurer’s Report – none

Group Benefits Update - Mike Monk checking with commissioner regarding recognizing  
RHC as quasi governmental entity allowing RHC employees under Group Benefits.

Executive Directors – applications

Two applicants – both were no-shows.  
Lara Robinson to contact both applicants to re-schedule

Herman Robinson – Interim RHC Director – Ethics Opinion. Check with Dan Rees.

Worker's Compensation – Mike Monk gave a report that RHC is currently reviewing two top bids for Workers Compensation coverage for RHC employees. RHC is continuing to shop for more companies for Workers Compensation premiums.

Other Business -

Public Comment – none

Meeting Adjourned by Chairman Reaux