

MINUTES OF ROAD HOME CORPORATION

The meeting of the Road Home Corporation was held February 15, 2007 at 3:00 p.m., in meeting room 1-141 -- Colorado Room, Claiborne Building, 1201 N. Third Street, Baton Rouge.

Opening remarks made by Jerry Reaux, Chairman of the Board, Road Home Corporation, provided opening remarks welcoming the board and attendees.

A roll call was taken, with the following board members being present:

Ernie Broussard
Simone Champagne
Kathy Dyson
Joe Williams

Also attending:

Rich Gray
Lawn
Adam Knapp
Alesia Wilkins
Dan Rees

Approval of Minutes The minutes from the February 1, 2007 meeting were approved without corrections.

Solicitation for Offers for Accounting Firm and Property Management

Mr. Dan Rees explained that the bid does not have to go out on a request for proposals.

Mr. Ernie Broussard asked Mr. Rees for clarification concerning the Solicitation for Offer and a request for proposal.

Mr. Rees explained that the difference between requests for proposals and a solicitation for offer deals with the evaluation criteria. RFP's work with percentages and SFO are a vehicle for a private business. We are concerned with withdrawing evaluation criteria because it will eliminate the ease to protest. Also, another aspect of an RFP is that there are specific delay periods for advertising and it will at the Road Home Corporation's discretion with solicitation for offer.

The request for an accounting firm and the need for property management will be advertised and no action is needed today.

Mr. Jerry Reaux expressed his concerns about dealing with mobile homes that may come into the possession of the Road Home Corporation.

Mr. Rees made the suggestion that if we were to deal with the mobile homes, they should be dealt with similarly as a motor vehicle where the title holds a signature, but the buyer information is left blank until the insurance company writes in the salvage company. If there is

any supporting information documenting which mobile homes could be repaired, it might be wiser to be able to skip the step and have a salvage company take over from there.

Mr. Rich Gray stated that there are definitely some mobile homes that are salvageable due to the Federal standard that supersedes all of the local standards. He also confirmed to the board that this situation was being evaluated and many are questioning why the Corporation would be taking them in, but the information is not prepared to present to discuss it any further but it would be assumed that it would take a change to some of the options available.

Mr. Rees compared this situation to that of vehicles that were abandoned in New Orleans. He presented the idea that questions have to be answered concerning the different options available. For instance, Could you merely present an SFO for a few scrap metal companies and evaluate if there could be a set type of charge in order for the company to perform the service for the Road Home Corporation.

Mr. Gray expressed that he agreed that it does not seem to make the most sense to take in these units, but there has to be investigation to determine the best way to handle the issue.

Mr. Rees added that it might also need to be taken into consideration that there will be instances when a mobile home is pushed off the lot.

Mr. Reaux stated that he was prepared to make a motion that the Road Home Corporation is not interested in taking these mobile units into the Corporation if at all possible and would like to request that research continue for other options that are available since he feels that it is inevitable that there will be some amount of salvage taking place.

Mr. Rees explained that this would not mean that there would not be a sale; there just might be more economical options that also allow for a skip in the process.

Mr. Gray reiterated that any change would require a change in the program.

Mr. Rees and Mr. Gray informed the board that the first option two coming into the Corporation is a mobile home on leased land. There might need to be a different procedure for a mobile home on owned land.

Mr. Ernie Broussard advised the board to consider that the program was designed for homeowners on owned land

A motion was made by Mr. Broussard and a second that the Road Home Corporation does not want to take in mobile homes and wants to explore other options

Update on Executive Director led by Ms. Simone Champagne Mr. Rees spoke to Mr. Herman Dubon on the telephone today and he said that he would be more than glad to help the Corporation in anyway. Mr. Dubon will present his agreement in writing. A former executive counsel who was familiar with the situation stated that she did not think that his interim position

would present a problem. Mr. Dubon Herman will be approachable to serve as the interim director until we find a permanent director.

Mr. Reaux stated that the board should continue to move forward with the issue.

Option 2 and 3 Closing Projections Mr. Lawn Anderson informed the board that he will present the board with electronic versions of the projections, per compact disc, as soon as they are completed. This will present projections of homeowners choosing options one, two and three based on census data by point block. Clustering of large numbers of homeowners who are opting to sell will also be included as well as visibility of demolition areas. Mr. Anderson also presented ceiling numbers of what is known to date. Six Hundred have closed already and projecting what benefits selected will be for option two and three, if the same percentage were applied, the totals will reflect an absolute maximum for February of four-hundred and seven with knowledge that there will in fact be less. As for March, the absolute maximum projection is nine-hundred sixty nine with April following with one thousand two-hundred and forty.

Mr. Anderson stated that the numbers will be reevaluated at the end of the month for more accurate projections considering the fairly small sample size that has been applied. The data will then follow providing a more accurate projection.

Other Business Resolution executed by Mr. Joe Williams authorizing Mr. Reaux to discuss the financial matters between the Road Home Corporation and the Office of Community Development.

Public Comment No public comment was made.

A motion was made by Mr. Broussard and a second by Mr. Williams to adjourn.

Meeting Adjourned