

MINUTES OF ROAD HOME CORPORATION BOARD OF DIRECTORS ORGANIZATIONAL MEETING

The organizational meeting of the Road Home Corporation was held December at 3:30 p.m., in meeting room 1-190 - Arkansas Room, Claiborne Building, 1201 N. Third Street, Baton Rouge.

Opening remarks made by Jerry Reaux, Chairman of the Board, Road Home Corporation, provided opening remarks welcoming the board and attendees.

A roll call was taken, with the following board members being present:

Mr. Ernie Broussard
Ms. Simone Champagne
Ms. Kathleen Dyson
Mr. Walter Leger
Mr. Jerry Reaux
Mr. David Voelker
Mr. Joseph Williams

Visitors in attendance were introduced:

Members of the Board of Directors were given official commissions by Mr. Dan Rees, Lead Legal Counsel for the Disaster Recovery Unit.

Minutes were approved from the November meeting.

There was such a brief discussion of corporate organization/governance issues concerning the Articles of Incorporation, written oath, etc. No action was required, only transferring information of current status and requirements.

Mr. Reaux addressed the Status of sale options by Road Home grant applicants/projections on numbers and areas. Sell options 2 and 3 were discussed. Ms. Isabel Reeve, Chief Executive ICF, addressed the issue of option selection stating that roughly 20% of people have selected option 2 or 3 as was previously expected.

Mr. Rees spoke on the status of insurance procurement with Mr. Reaux commenting on the high volume of cases in relation to the shift from restore and rebuilt to sell options made by elderly participants. Ms. Reeve gave input on needed or useful data that can be mapped geographically to aid in the expected decisions of various properties actions. Mr. Joseph Williams raised the point of the significant number of people choosing the sell option.

Ms. Reeve presented flow charts to all attending.

Mr. Reaux asked the board for suggestions for information that can be helpful concerning the pipeline. Mr. Rees explained some issues concerning steps to be taken toward insurance coverage and regulation regarding whether or not The Road Home should hand over

responsibility to ICF after individual properties have been evaluated. He further suggested that the board somehow review according to case by case.

Mr. Walter Leger spoke on varying scenarios that could be presented, questioning the possible various states that buildings can be found in leaving decisions to be made on economic feasibility considering specifically neighborhoods where people are rebuilding near "blighted" buildings. He advised the board to consider the question of responsibility of these blighted properties where the majority is rebuilding.

Discussion then led to the subject of required elevation of properties during interim time periods when properties are changing hands. Mr. Rees addressed focusing on goals of restoration for buildings of historical value. Mr. Reauxs expressed the need to focus on the most economic avenue.

Mr. David Voelker raised his concern for finding a simpler master plan for contract while simultaneously fighting for low cost.

Mr. Rees answered with two options that had been previously raised suggesting a blanket type basis for responsibility.

Mr. Voelker expressed his belief that it is not tenable to go case by case due to the changing risk day by day. He further expressed the need for coverage while The Corporation has possession of the property.

Mr. Mike Taylor stated that he agreed with Mr. Voelker's position.

Mr. Rees introduced Mr. Mike Monk explaining his participation in insurance discussions with insurance representatives.

Mr. Monk informed the board of the direction in which he was headed concerning the specifics of insurance coverage. He stated that he has been speaking with different companies about different options that could be applicable since The Road Home Corporation does not fit easily into any certain category.

Mr. Voelker requested asks Mr. Monk if he could design a flexible coverage plan to request coverage from a insurance. Company similar to writing a specific policy instead of allowing the insurance company to attempt to make a tailor made policy.

Mr. Monk distributed an example of coverage that he felt that the Corporation has been looking for as far as the short term is concerned addressing the feasibility of a future expansion as the corporation grows.

Mr. Reaux asked all attending if there were any other insurance issues and closed by asking Mr. Monk to continue with his original proposal and submit another in thirty days including additional coverage.

Mr. Leger addresses the feasible 1000 uninsured properties after the 1st of the year and the

Board began discussions on the most economical avenue versus a tailor made more expensive one.

Ms. Reeve committed to generate a monthly report of this information.

Ms. Simone Champagne requested that a ICF representative attend all future meetings.

Mr. Reaux addresses the lack of an Executive director for the Corporation as well as the need for immediate staffing. Ms. Champagne was approved unanimously by the Board to begin coordinating the staffing process through a formal selection process and begin creating job descriptions with the assistance of the Office of Community Development..

Mr. Reauxs expresses the need for more frequent meetings and proposes a new meeting schedule for the 2007. The Board agreed to every other Thursday during the introductory stages to optimize efficiently on pressing issues. The first meeting on the new schedule will begin January 4, 2007 at 3:00 pm.

Mr. Rees introduced Mr. Rich Gray who is planning to relocate locally to assist by means of his previous experience in large huge flood situations.

Mr. Walter Leger introduced a member of the Orleans Parish Neighborhood Steering Committee to speak on the issue of land use and transfers of property.

The meeting was adjourned.